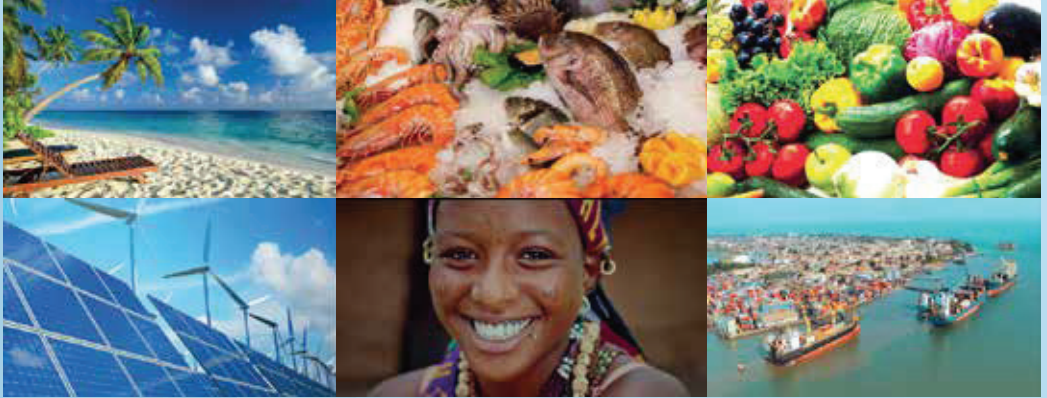




Gambia Investment and Export Promotion Agency



THE GAMBIA
THE SMILING COAST OF AFRICA



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INVESTMENT BROCHURE

Message from GiEPA CEO



Ousainou Senghore

The Gambia is open for Business and investments are welcome in all sectors of the economy. The Gambia Investment and Export Promotion Agency (GiEPA) is established and mandated to promote and facilitate investments and exports; provide support for enterprise development and provide advocacy for an enabling business environment in The Gambia.

We are here to be your supporting partner and by our collective commitment including a strong political and executive will led by His Excellency the President of The Republic of the Gambia – Mr Adama Barrow, GiEPA is further privileged to be backed by strong policies initiated by its parent Ministry - The Ministry of Trade, Industry, Regional Integration and Employment. The Ministry headed by an investment oriented Minister – Hon. Baboucarr Ousmaila Joof is backed by experienced policy makers and analysts who routinely supports the work of our board to align and ensure private sector investment is properly directed, guided and induced to remain in business across all facets of our national development endeavor.

My able management team and staff under specific directorates such as investment, export, and enterprise support are with competent experts with decades of experience and professional training at both home and abroad, to guide you along every step of your journey to do business in the Gambia.

As legally mandated under the GiEPA 2015 Act and under my leadership and oversight of the daily engagements of my management team, you can be assured of our continued support to facilitating your access to all the incentives to do business in The Gambia upon qualification. You are welcome to the Smiling Coast of Africa and GiEPA looks forward to doing business with you.

Mandate

The Gambia Investment and Export Promotion Agency (GiEPA) was established in 2010 by an Act of Parliament. The statute in its effect led to the repeal of the previous that established the Gambia Investment Promotion and Free Zones Agency (GIPFZA) in 2000. The 2010 Act was reviewed and re-enacted in 2015 enabling the Agency to deal with existing realities confronting the countries business environment. Under the new GiEPA Act 2015, the agency is **mandated to:**

1. Promote and facilitate investment & export
2. Provide support and development of MSMEs
3. Creating conducive business environment and
4. Provide advocacy



Vision

A World Class Agency that promotes and facilitates private sector led growth.



Mission

To promote a conducive environment that attracts investments, develop exports, and support businesses with the overriding objective of contributing towards employment creation and wealth generation.

Slogan

"Partnering Businesses and Bridging Gaps"

WHY INVEST IN THE GAMBIA?

GiEPA Act 2015 Investment Incentives

1. Special Investment Certificate (SIC)

- ✓ Tax Holiday of Income Tax (Turnover and Corporate Tax)
- ✓ Exemptions from Import Duty on Capital Goods
- ✓ Annual Allowance on Depreciation at a rate of 15%
- ✓ Exemption from Import Value Added Tax (VAT)

GiEPA Investment Threshold

Investment threshold to Access Investment Incentives in a Priority Sector are:

- ✓ Foreign Direct Investment of US\$250,000
- ✓ Domestic Direct Investment of US\$100,000

SIC Incentive Period

- ✓ Five (5) years in a priority sector
- ✓ Eight (8) years in a priority area

2. Export Processing Zone License (EPZL)

- ✓ Tax Holiday of Income Tax (turnover/corporate tax & municipal tax)
- ✓ Exemption on Import Duty on capital goods

The Agency also offers equipment exemptions from payment of Import & Excise Duty and Value Added Tax (VAT) on goods produced within or imported into an export processing zone.

OUR SERVICES

INVESTMENT PROMOTION & FACILITATION

- ✓ Promote and facilitate Foreign Direct Investment (FDI) in the Gambia, as an ideal destination for investment in the priority sectors, areas or strategic industries
- ✓ Provide all business-related information to potential and current investors
- ✓ Work with stakeholders to facilitate investments & identify projects
- ✓ Render professional advice for project proposals
- ✓ Serve as the link between investors and national authorities affecting business operations
- ✓ Provide investment aftercare services

EXPORT PROMOTION & FACILITATION

- ✓ Promote and develop the export potential of businesses in the Gambia
- ✓ Provide advisory services and training to potential and current exporters
- ✓ Undertake export market research
- ✓ Assist in developing marketing campaigns
- ✓ Facilitate market linkages between local and international suppliers

BUSINESS DEVELOPMENT SERVICES (BDS)

- ✓ Provide support for research and development
- ✓ Provide business advisory services and support MSMEs development
- ✓ Assist in business participation in Trade Fairs and Forums
- ✓ Facilitate access to medium and long term loans with affordable interest rates
- ✓ Facilitate access to grants and other funding mechanisms

IMAGE BUILDING & BRANDING

- ✓ Coordinate national marketing efforts
- ✓ Organize public relations events and workshops
- ✓ Help businesses obtain licenses, permits, clearances, and provide access to land for business operations, etc.
- ✓ Provide information on investment opportunities in The Gambia
- ✓ Support public relations of companies planning to expand or diversify their products and services

POLICY ADVOCACY

- ✓ On private sector engagement, involvement and support
- ✓ To bridge the gap between the private and public sector
- ✓ To address private sector challenges and creating a win-win situation
- ✓ Enable linkages on B2B, B2G, G2G, to established appropriate terms of engagement
- ✓ Advocate for the adoption of best practices to position The Gambia as a favorable investment destination

Our Services

1. One-to-many and one-to-one support for the development of diaspora enterprises
2. Business guidance, advice, coaching, mentoring, brokerage and facilitation
3. Support Gambian diaspora investors and commercial enterprises
4. Support in designing and writing business and operational plans
5. Maximizing individual and group investment in diaspora-led businesses
6. Maximizing diaspor investment in diaspora bonds and other structured products
7. Guidance, advise and facilitation of access to custom waivers and investment incentives
8. Training and support on financial inclusion and access to financial products and services
9. support for the development of The Gambian Diaspora Development Fund (DDF) scheme

Who to contact at GiEPA ?



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